



RESERVE BANK OF AUSTRALIA

16 September 2010

NatStats 2010 Conference, Sydney

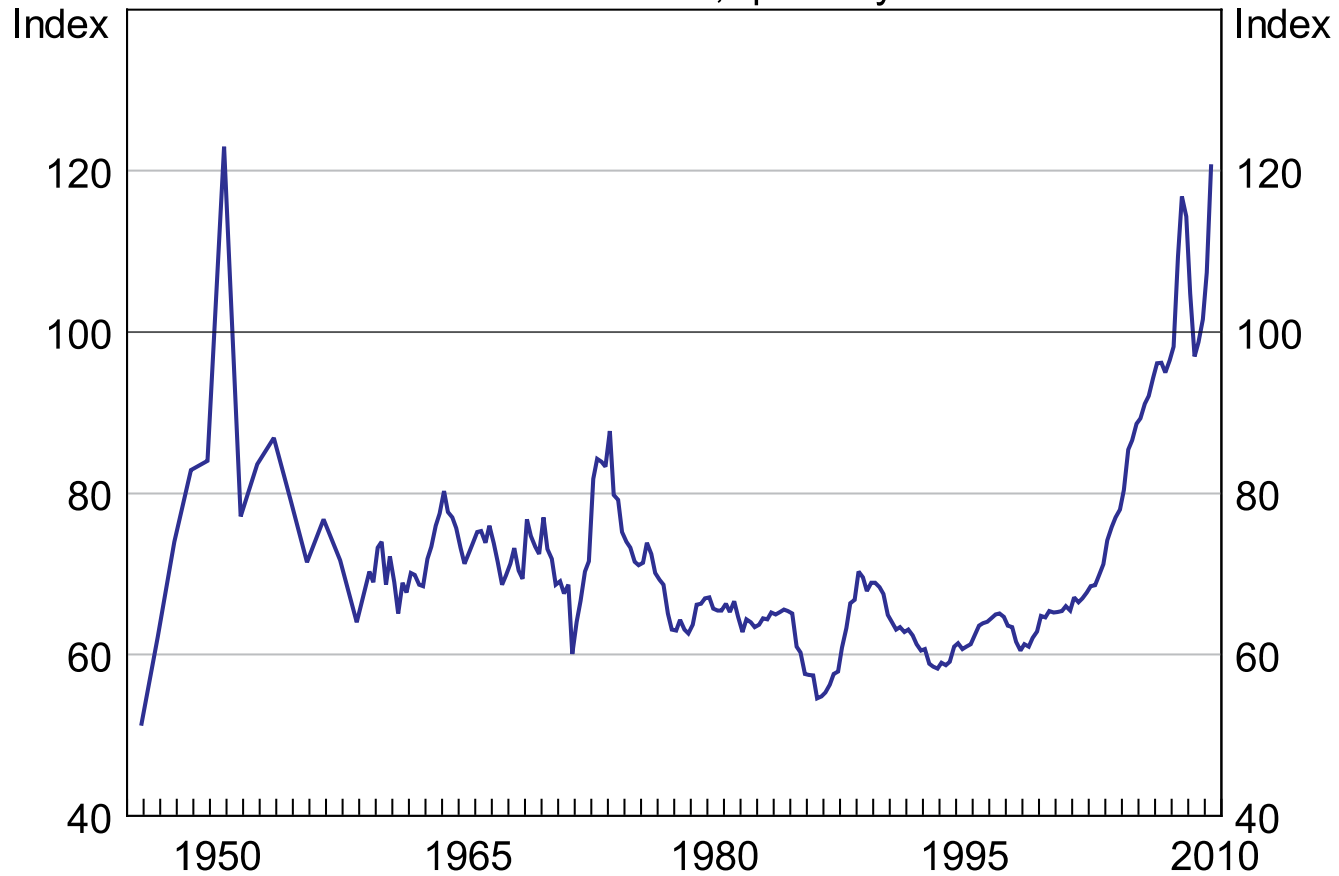
# The Development of Asia: Risk and Returns for Australia

Philip Lowe

Assistant Governor (Economic)

# Terms of Trade\*

2007/08 = 100, quarterly



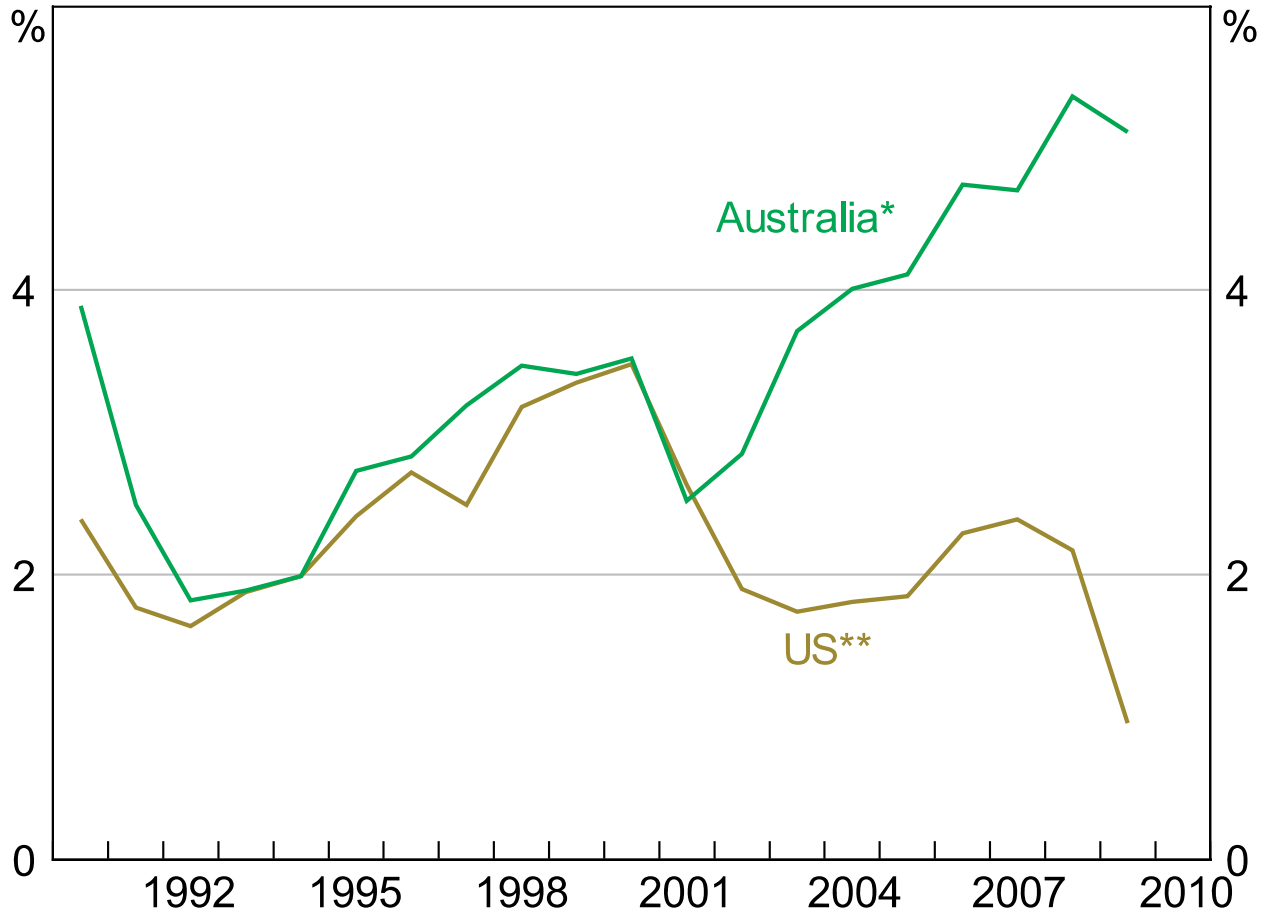
\* Annual data are used prior to 1959

Sources: ABS; RBA



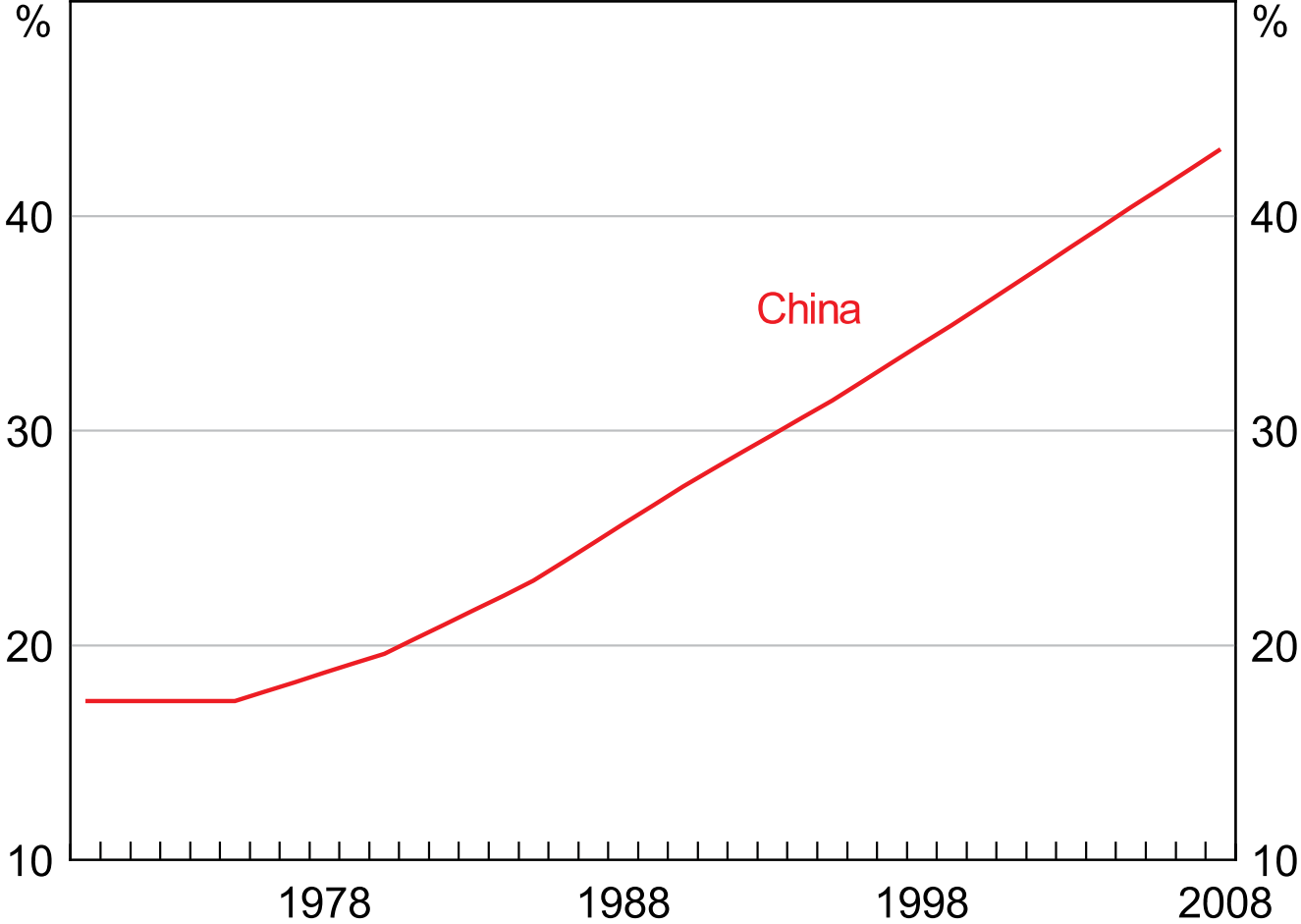
# Capital Stock

Annual percentage change



\* Excluding livestock and orchards and private dwellings  
\*\* Non-residential fixed assets  
Sources: ABS; RBA; Thomson Reuters

# Urbanisation Rate

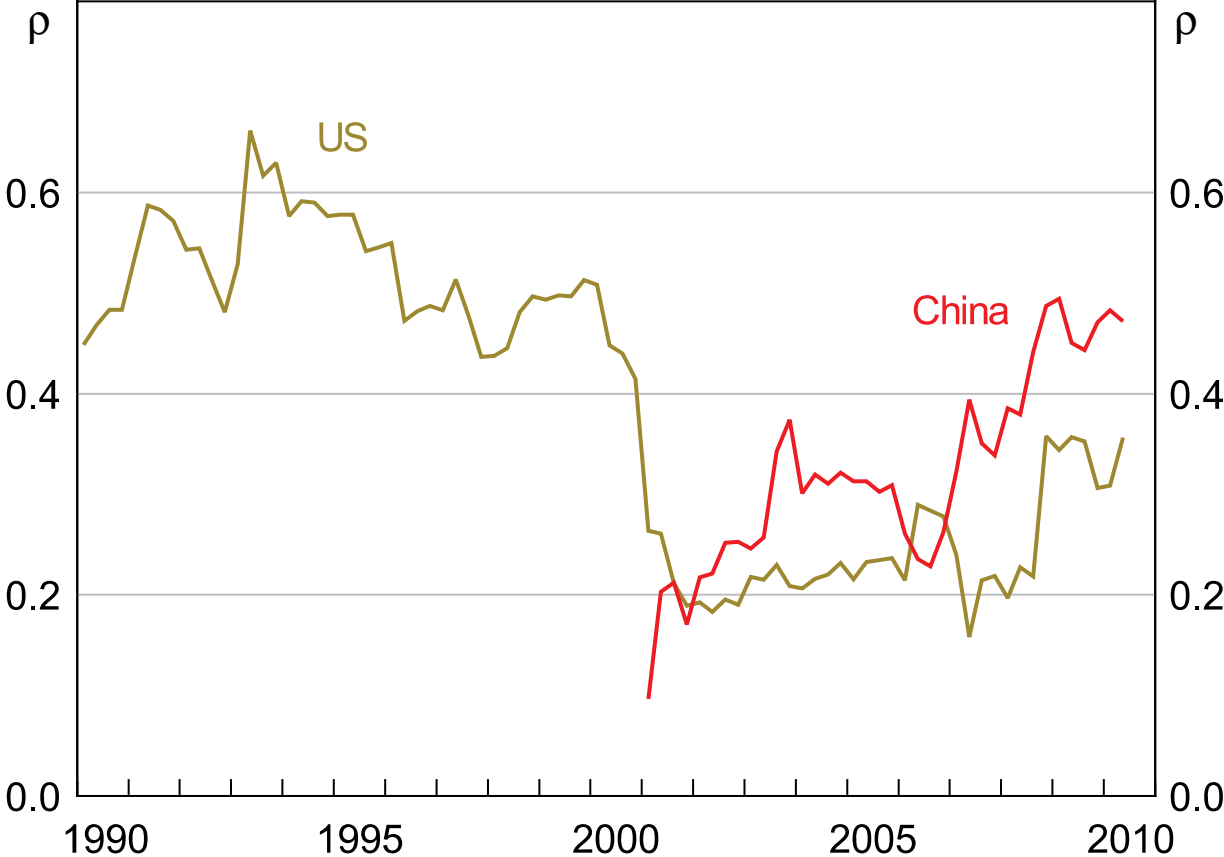


Source: World Bank



# Australian GDP Growth – Correlations

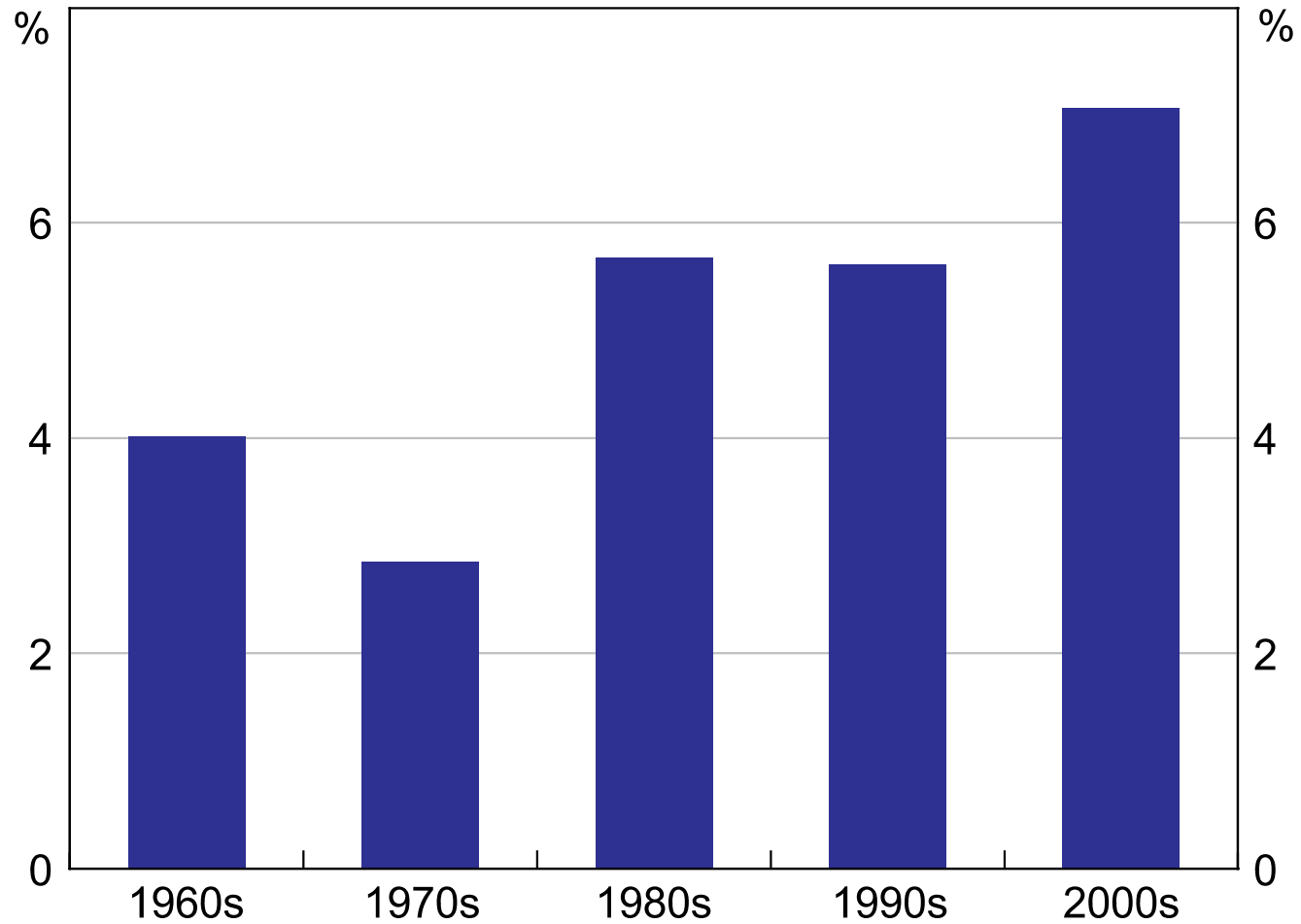
Rolling correlation of real quarterly growth, 10-year window



Sources: ABS; BEA; CEIC; RBA



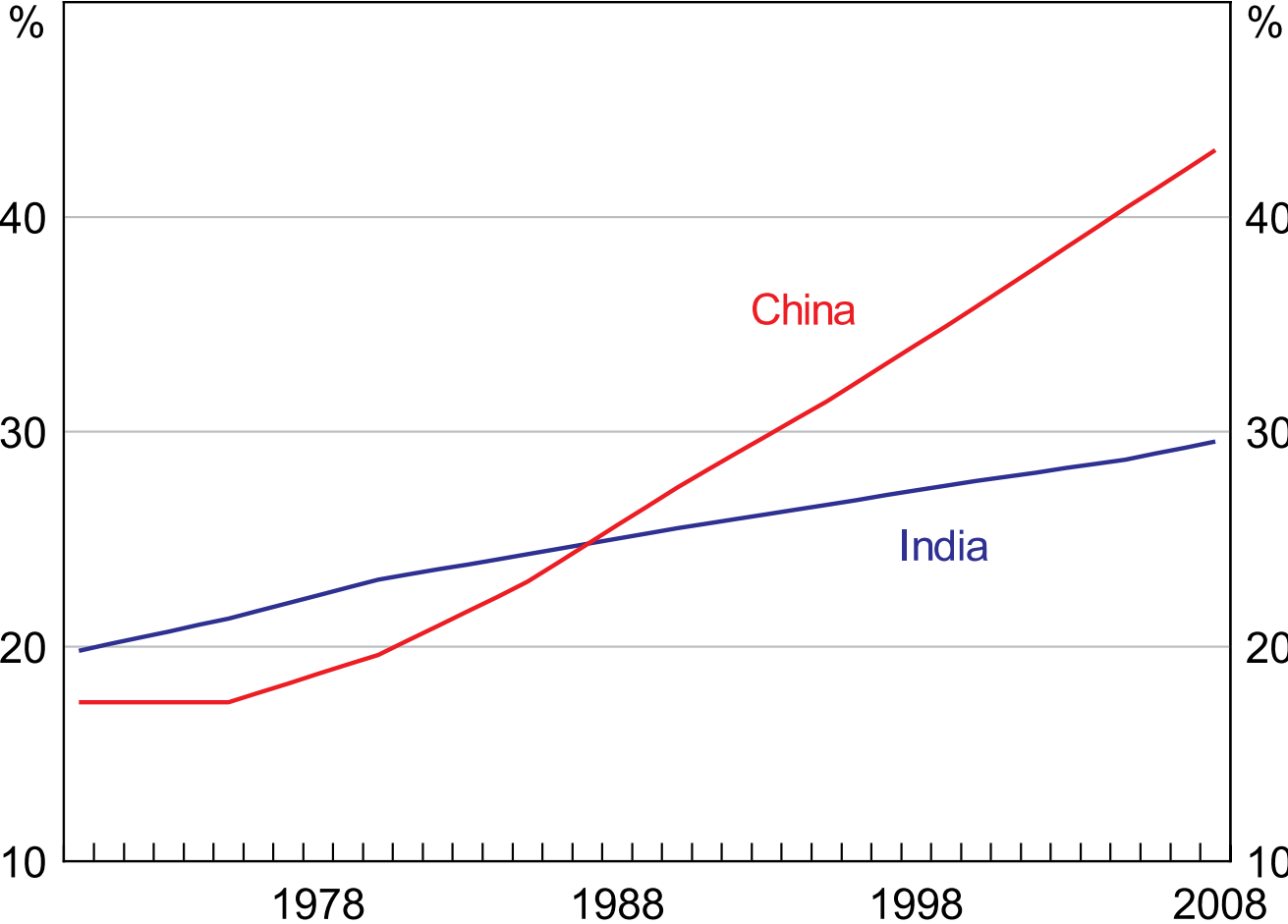
# India – Average GDP Growth



Sources: CEIC; RBA



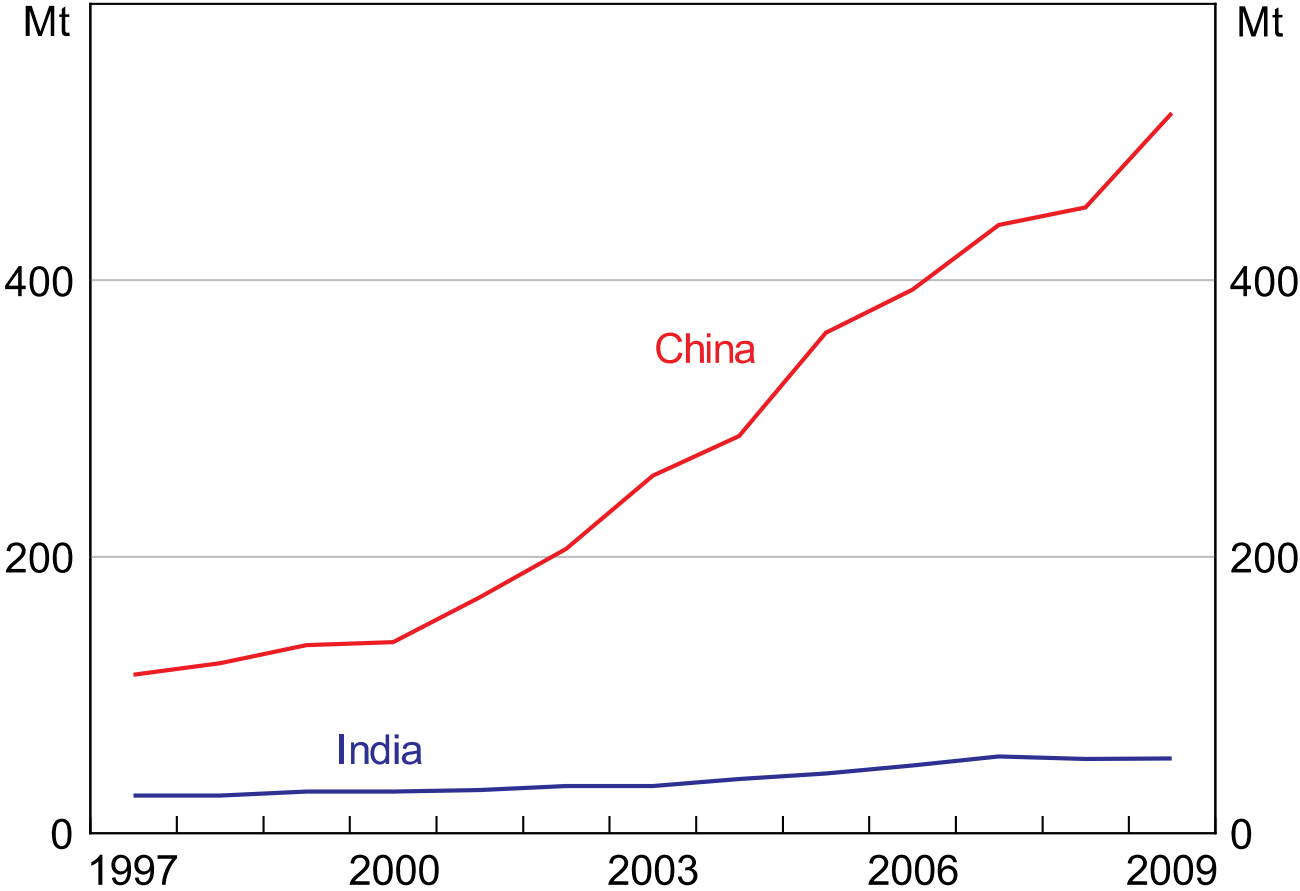
# Urbanisation Rate



Source: World Bank



# Steel Consumption



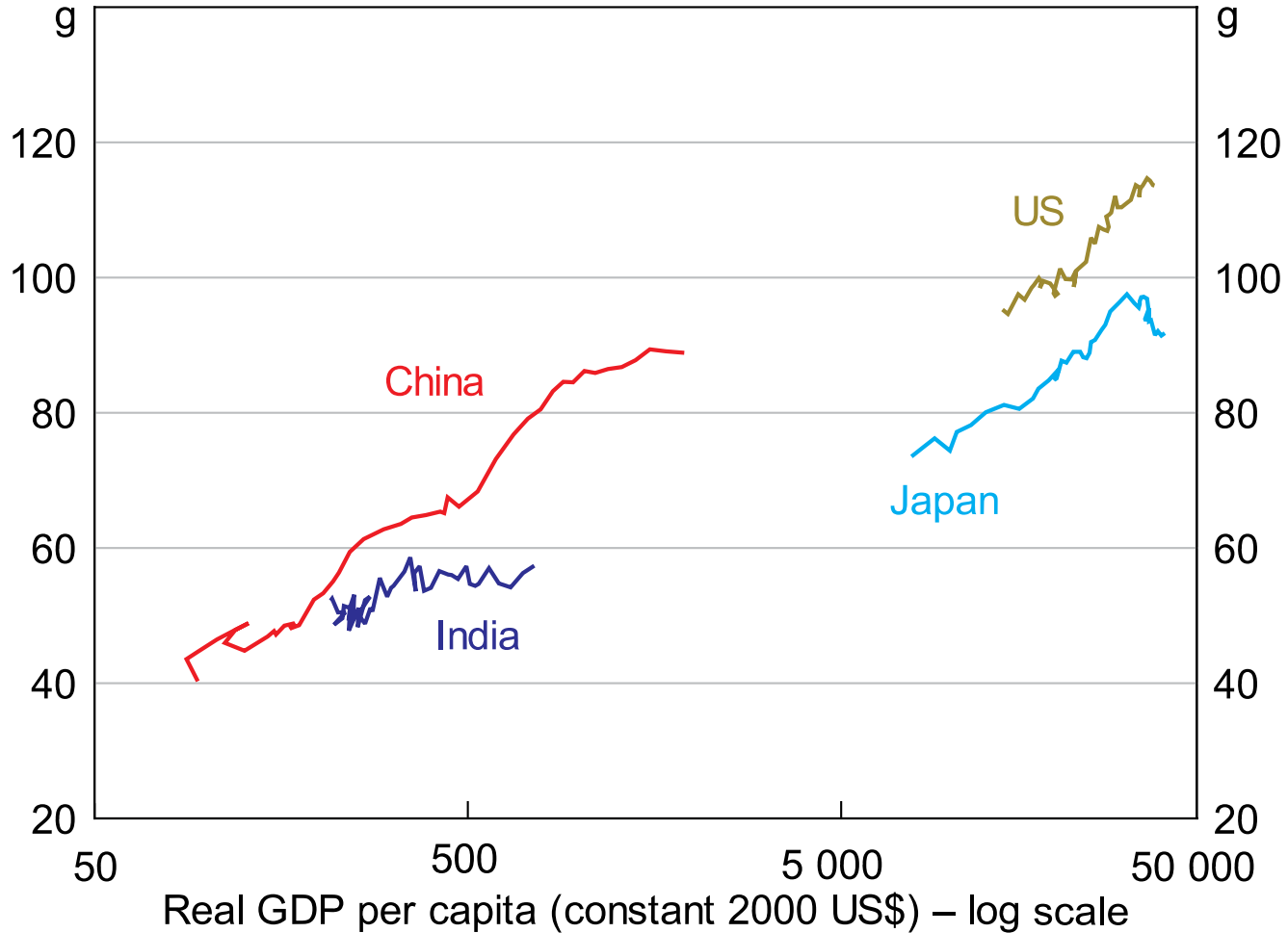
Sources: ABARE; World Steel





# Protein Consumption

Grams per capita per day, 1961–2007



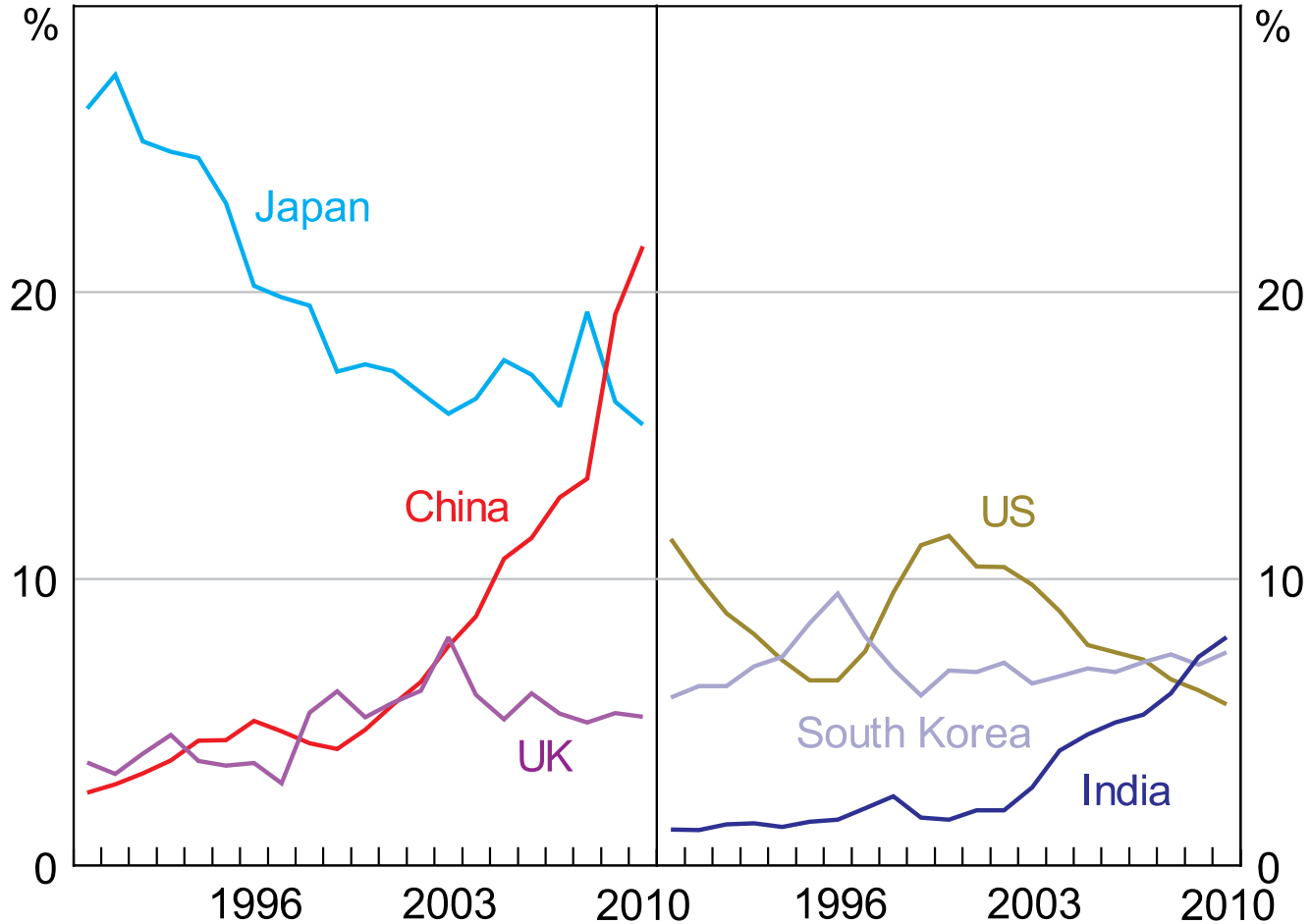
Sources: Food and Agriculture Organisation of the United Nations; World Bank



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# Exports by Destination\*

Share of total exports; current prices

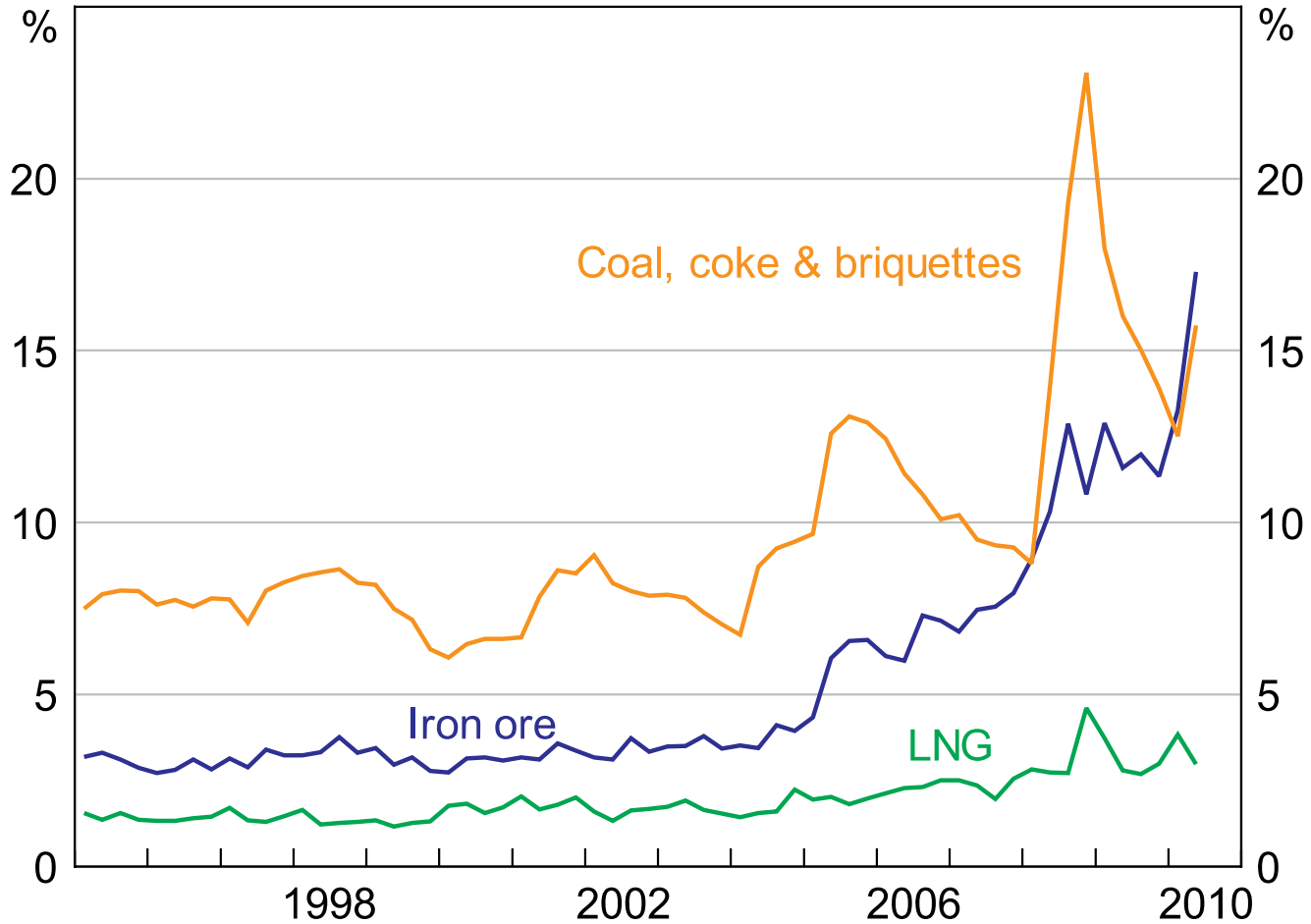


\* RBA estimates for 2010  
Sources: ABS; RBA



# Resource Exports

Share of total exports, current prices

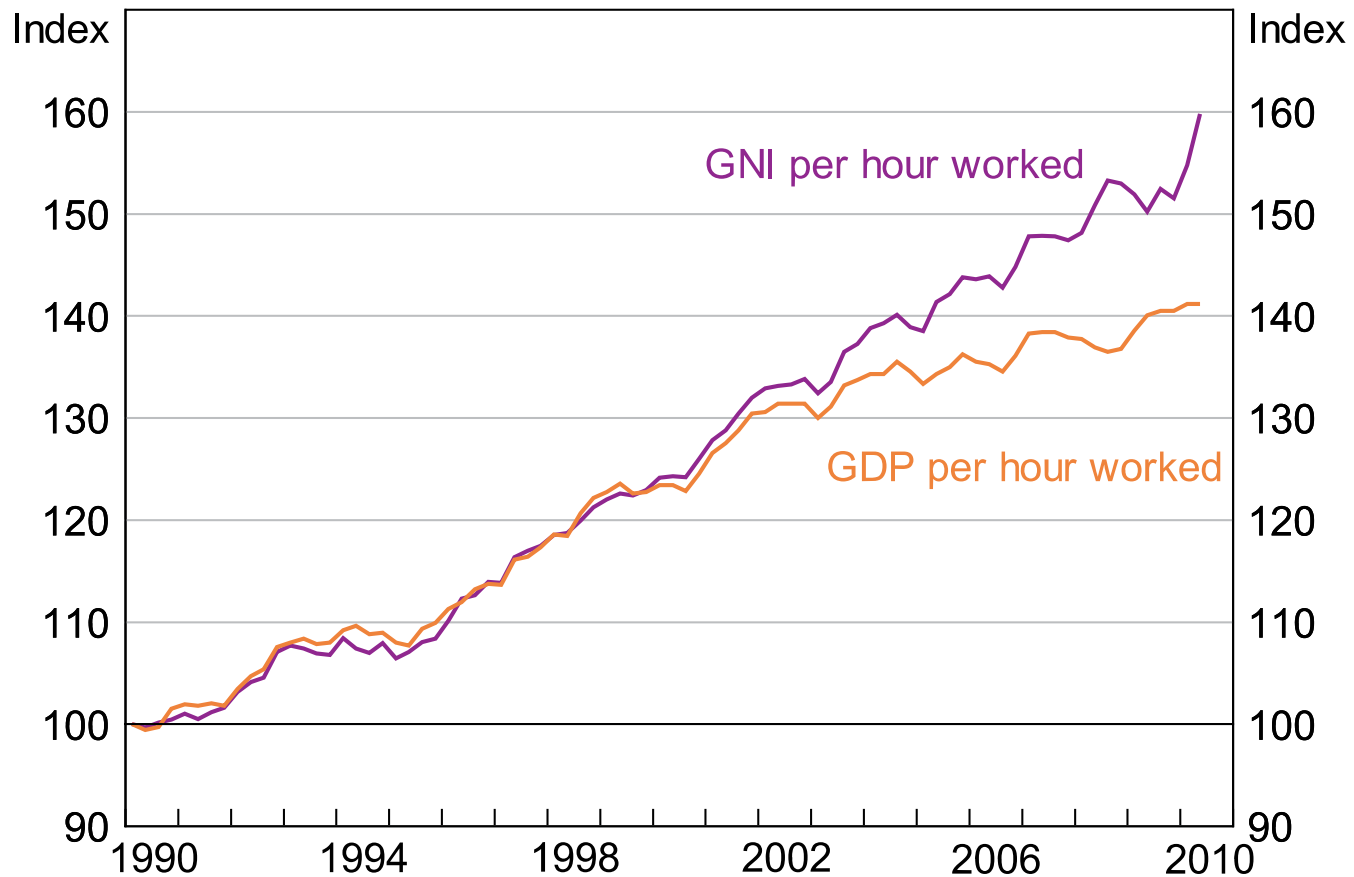


Sources: ABS; RBA



# Australia – Productivity and Income

Chain volumes; March 1990 = 100

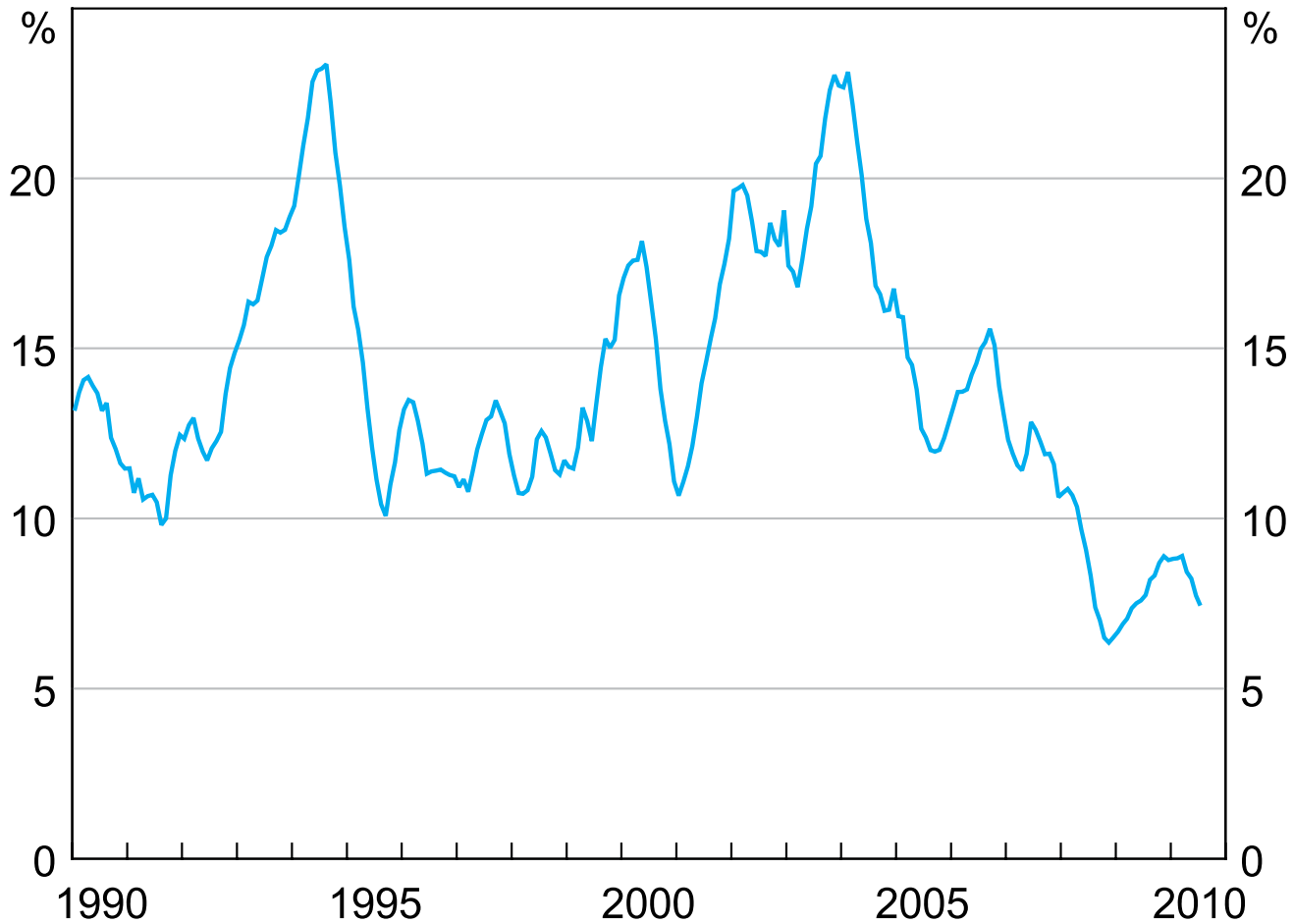


Source: ABS



# Housing Credit Growth

Six-month-ended annualised percentage change



Source: RBA



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